

**Minutes of the Called Corporation Meeting of
Bonhomme Presbyterian Church
September 27, 2020
11:45 AM
Steffen Hall and Live Stream**

Pastor Dave Moore welcomed the congregation and offered prayer for the Church.

Bill Hemberger, President of the Corporation called the meeting to order.

Steve Lucas, Clerk of the Session, reported the presence of a Quorum.

The stated purpose of the Called Corporate Meeting was to ask the Congregation to Affirm the decision of BPC Session and Corporate Board to acquire the Walsh Property for \$335,000.00

John Green, Executive Director of Church Operations, presented the opportunity to acquire the Walsh Property. His presentation included a description of the acquisition, the possible uses of the property and the likely alternate use of the property if Bonhomme does not acquire the property.

Steve Cox, Elder, explained the requirement that the Corporation approve any acquisitions or disposals of real property.

John Hillhouse, Treasure of the Corporation, presented the financial issues including the impact of the purchase on cash reserves and cash flow.

Pastor Dave Moore discussed how the property will fit into our ministries considering the “Refreshing our Focus” initiative.

Chad Schreiber, Elder, described how this property could enable our plans to evolve and what a difference it would have made to our campus if it had been available a number of years ago.

Andy Seers, Elder, explained that our Church must step out in faith believing God is blessing and enabling this initiative.

Steve Lucas, Clerk of the Session read Motion as follows:

It is moved that the Congregation, which is the Corporation in fact, affirm the decision of the Corporate Board of Directors as follows:

The Session of Bonhomme Presbyterian Church has asked the Bonhomme Presbyterian Church Corporation’s Board of Directors to approve its decision to complete all legal and financial actions needed to acquire the adjacent property known as the Walsh Property, 14850 Conway Road, Chesterfield, MO. This acquisition is based on a negotiated sales

price of \$335,000.00 with financing by Lindell Bank. BPC will provide a down payment of \$67,000.00 and secure a 5-year commercial loan for \$268,000.00. The loan is based on a 15-year amortization with a fixed interest rate of 3.25% or better terms if available. The Board of the Corporation has approved the Session's decision.

Cliff Van Ittersum, Elder, moved that the Motion to affirm the decision of the Corporate Board as Read by the Clerk be approved by the Corporation. The motion was seconded.

Bill Hemberger, President of the Corporation moderated discussion of the motion.

Following the discussion of the motion, Bill Hemberger called for the Vote.

Colleen Effer, Marketing & Communications Specialist, recorded Video Instructions on how to vote. The video was played inside the auditorium and was broadcast to the on-line participants.

Following a motion and second, the meeting was adjourned by President Bill Hemberger.

After tabulating the in-person votes, together with the online and mail-in votes that were received by close of business on September 30, 2020, Steve Lucas, Clerk of the Session announced that the motion carried by a vote of 247 yes to 25 no.

Submitted Respectfully:

A handwritten signature in black ink, appearing to read "Steve Lucas", written in a cursive style.

Stephen H. Lucas
Clerk of the Session
October 1, 2020